

case studies

Stellar Living

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Based in Western Australia, [Stellar Living](#) is a social investor focused on providing affordable, quality housing to people who are marginalised in the open market by low income, single parenthood, health problems and racial or cultural differences.

Stellar Living believe secure housing is a primary need, essential to quality of life and to full economic and social participation in society. Their efforts to bring public and private sector funding together to build sustainable communities in the most affordable and innovative ways is paying off; evidenced by the 226 properties they manage, 163 of which they own.



One of Stellar Living's most recent success stories is the Erskine development, where they delivered 22 new homes for people and families on the housing waitlist in the Mandurah suburb of Erskine. Stellar Living partnered with the Western Australia Housing Authority and local builder Cachet Homes to bring the Erskine development to life.

Mandurah has one of the highest proportions of senior citizens in Western Australia, and the demand for single-person living for this demographic is on the increase in this region. The Erskine development meets this demand with 16 residences for aged pensioners and 6 for families.

This large scale development, funded by contributions from the state government, Stellar Living and the support of Community Sector Banking, is an excellent example of what the community housing sector is capable of achieving.

Looking to the future, Stellar Living are focused on creating strong partnerships with the aim of creating smarter ways of doing business in the sector for more innovative, cost effective and quality outcomes in the greater community.

Why Community Sector Banking?

Stellar Living moved to Community Sector Banking in 2014, seeing a clear alignment of values and vision.

'What we really value about Community Sector Banking is their responsiveness, knowledge of the sector and a willingness to work together to help us achieve our short and long term goals,' says Stellar Living CEO, Steve Walker. 'The team at Community Sector Banking made the whole process so easy.'

'It's not just the excellent banking service made available to us, it's also the personal assistance of our Business Manager, Shuvra Dutt, which made a process that is usually very onerous, extremely simple.'

Stellar Living worked with their dedicated Business Manager Shuvra Dutt and Community Sector Banking, Manager Lending Solutions, Mark Austin to devise a tailored banking solution that met their organisation's unique needs. Starting with a loan for the Erskine development in September 2014, Stellar Living then opened a term deposit and electronic banking facility in early 2015.

How does Stellar Living sum up their experience with Community Sector Banking? Steve: 'Nurturing while pragmatic'



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